

Regional School District 13
Board of Education
Finance Committee

Minutes of the meeting of Wednesday, December 12, 2012

Committee members present: Mary Jane Parsons, Bob Fulton, Jeremy Renninghoff, Joe Ochterski.

Administrators present: Mrs. Viccaro, Mr. Melnik

Other board members present: Mrs. Flanagan

Mr. Fulton called the meeting to order at 5:31 p.m in the faculty lounge at the Francis E. Korn Elementary School.

Public comment: There was no public comment.

Approval of agenda: *A motion was made by Mr. Renninghoff, seconded by Ms. Parsons to approve the agenda. By a voice vote with all in favor, the motion passed.*

Approval of minutes: Mr. Fulton asked to delete “dramatic” from the discussion of the pension investment.

A motion was made by Mr. Renninghoff, seconded by Dr. Ochterski to approve the minutes of the meeting 28th November as amended. By a voice vote with all in favor, the motion passed.

Mrs. Flanagan arrived at 5:33.

Approval of audit FY 12: An unqualified opinion was given, but there are few minor issues that need to be addressed (fixed asset tracking, student activity funds, payroll outside of the General Fund). The surplus is ~\$900K.

A motion was made by Ms. Parsons, seconded by Dr. Ochterski to accept the audit. By a voice vote with all in favor, the motion passed.

A motion was made by Mr. Renninghoff, seconded by Dr. Ochterski to adjourn. By a voice vote with all in favor, the meeting was adjourned at 5:53 PM.

Jeremy Renninghoff